

Christ Church Oakworth With St John's Newsholme
Financial Statements
for the year ended 31 December 2019

KJA Kilner Johnson Limited
Chartered Accountants
Cleckheaton

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Independent Examiner's Report

Independent examiner's report to the trustees of Oakworth PCC

I report on the accounts for the year ended 31 December 2019, which are set out on pages 2 to 8.

Respective responsibilities of the examiner

The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
KJA Kilner Johnson Limited
Chartered Accountants
Network House, Stubs Beck Lane, Cleckheaton, West Yorkshire, BD19 4TT
12th May 2020

Receipts and Payments for the year ended 31 December 2019

	Note	Unrestricted £	Restricted £	Endowment £	2019 £	2018 £
Receipts						
Voluntary income	2a	60,068	3,980	-	64,049	60,499
Activities for generating funds	2b	5,701	46,584	-	52,284	30,134
Incoming resources from operating activities	2c	4,264	11,312	-	15,576	7,659
Income from investments	2d	813	-	-	813	695
Asset and investment sales		850	-	-	850	-
Total Receipts		71,696	61,876	-	133,571	98,987
Payments						
Grants	3a	890	-	-	890	300
Activities relating to the work of the church	3b	65,989	67,594	-	133,583	71,109
Church management and administration	3c	702	-	-	702	1,258
Governance costs	3d	1,170	-	-	1,170	1,128
Asset and investment purchases	3e	-	11,454	-	11,454	11,454
Total Payments		68,750	79,048	-	147,798	85,249
Net Receipts/(Payments)		2,945	(17,172)	-	(14,227)	13,738
Transfers Between Funds		-	-	-	-	-
Cash at Bank and In Hand at 1 January		59,943	26,916	10,000	96,859	83,121
Cash at Bank and In Hand at 31 December		62,888	9,744	10,000	82,632	96,859
Restricted/Endowment Funds Held at Bank						
M Wright Bequest			-	10,000		
Anonymous - Church development programme			6,568	-		
Various - Chairs			3,176	-		
			9,744	10,000		

Statement of Assets and Liabilities for the year ended 31 December 2019

	Unrestricted £	Restricted £	Endowment £	2019 £	2018 £
Cash Funds					
Cash at bank	20,375	-	-	20,375	35,348
Parish deposit accounts	42,320	9,744	10,000	62,063	61,250
Cash in hand	194	-	-	194	261
Total Cash Funds	62,889	9,744	10,000	82,632	96,859
Other Assets					
Gift aid repayable	2,869	5,669	-	8,538	3,411
Parish weekend	-	-	-	-	310
Listed Places of Worship grant	-	-	-	-	1,242
Total Other Assets	2,869	5,669	-	8,538	4,963
Fixed Assets					
Fixtures and equipment	252	34,858	-	35,110	29,560
Total Fixed Assets	252	34,858	-	35,110	29,560
Liabilities					
Accruals	1,224	-	-	1,224	1,170
Trade creditors	1,649	-	-	1,649	785
Total Liabilities	2,873	-	-	2,873	1,955
Net Assets	63,136	50,271	10,000	123,407	129,427

Approved by the Parochial Church Council on 12th May 2020 and signed on its behalf by:

.....
Chairman

.....
Warden

.....
Warden

Notes to the Financial Statements for the year ended 31 December 2019

1 Accounting Policies***Basis of preparation***

The financial statements have been prepared on a receipts and payments basis.

Funds

Unrestricted funds represent the funds of the PCC that are not subject to any restrictions regarding their use and available for application in the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted in that the PCC is free to redesignate them.

Restricted funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year must be carried forward as a balance on that fund.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

Fixed assets

Consecrated and beneficed property of any kind is excluded from the statement of assets and liabilities in accordance with section 10 (2)(a) and (c) of the Charities Act 2011.

Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC, and which require a facility for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's inventory which can be inspected at any reasonable time. For inalienable property acquired prior to 2000, there is insufficient cost information available and therefore such assets are not valued in the accounts. Items acquired since 1 January 2000 have been capitalised and depreciated over their currently anticipated useful economic life on a straight line basis.

All expenditure incurred in the year on consecrated or beneficed buildings, individual items under £1,000, or on the repair of movable church furnishings acquired before 1 January 2001 is written off.

Furniture and equipment used within the church premises is depreciated in the statement of assets and liabilities on a straight line basis over 10 years.

Individual items of equipment with a purchase price of £100 or less are not included in the statement of assets and liabilities.

Current Assets

Amounts owing to the PCC at 31 December are shown as debtors in the statement of assets and liabilities.

Short-term deposits include cash held on deposit either with the CBF Church Of England funds or at the bank.

Notes to the Financial Statements for the year ended 31 December 2019

1 Accounting Policies (Continued)***Fund Details******Endowment funds***

In 2009 a generous bequest of £10,000 was received from the estate of Michael Wright, a member of Cross Roads but a long time friend of Christ Church. The bequest is restricted in that only the interest can be used to support the maintenance of the churchyard, where his ashes are now interred in the family grave.

Restricted funds

In March 2017 a donation of £10,000 was received from a donor wishing to remain anonymous, gift aid of £2,500 was claimed giving a gross donation of £12,500. The donation was restricted in that it can only be used to fund the current phase of the Development Plan (lighting, heating repair, flooring and decoration). As at 1 January 2019 the donation had been partially spent with £5,582 remaining, it has now been fully spent.

In March 2018 a donation of £10,000 was received from a donor wishing to remain anonymous, gift aid of £2,500 was claimed giving a gross donation of £12,500. The donation was restricted in that it can only be used to fund the current phase of the Development Plan (lighting, heating repair, flooring and decoration). The donation has been fully spent in the year.

Various Talents donations totalling £12,248 were received in 2018, gift aid of £1,975 was claimed giving gross donations of £14,223. The donations were restricted in that they can only be used to fund the new Church Development Plan. As at 1 January 2019 the donations had been partially spent with £8,834 remaining, they have now been fully spent.

Various donations totalling £12,735 were received in 2019, gift aid of £1,895 was claimed giving gross donations of £14,630. The donations were restricted in that they can only be used to fund the new Church chairs. The donations have been partially spent with £3,176 remaining.

In January 2019 a donation of £25,000 was received from a donor wishing to remain anonymous, gift aid of £5,669 was claimed. The donation was restricted in that it can only be used to fund the Church Development Plan. The donation has been partially spent with £6,568 remaining.

In March 2019 a donation of £8,000 was received from a donor wishing to remain anonymous, gift aid of £2,000 was claimed giving a gross donation of £10,000. The donation was restricted in that it can only be used to fund the Church Development Plan. The donation has been fully spent in the year.

Notes to the Financial Statements for the year ended 31 December 2019

	Unrestricted £	Restricted £	Endowment £	2019 £	2018 £
2 Receipts					
a Voluntary Income					
Planned giving	42,754	-	-	42,754	42,409
Income tax recoverable	11,877	3,895	-	15,772	12,569
Project donations	322	85	-	407	542
Collections (open plate) at all services	5,116	-	-	5,116	4,978
	60,068	3,980	-	64,049	60,499
b Activities For Generating Funds					
Special events and fair trade	2,184	349	-	2,533	1,300
Donations, appeals etc	3,437	46,235	-	49,672	28,785
Social fund	80	-	-	80	50
	5,701	46,584	-	52,284	30,134
c Receipts From Operating Activities					
Church hall letting fees etc	522	-	-	522	606
Fees	2,982	-	-	2,982	1,893
Other grants	760	-	-	760	910
Listed places of worship grant	-	11,312	-	11,312	4,250
	4,264	11,312	-	15,576	7,659
d Income From Investments					
Deposit account interest	309	-	-	309	203
Other interest	504	-	-	504	492
	813	-	-	813	695
Total Receipts	70,846	61,876	-	132,721	98,987

Notes to the Financial Statements for the year ended 31 December 2019

	Unrestricted £	Restricted £	Endowment £	2019 £	2018 £
3 Payments					
a Grants					
Missionary societies	390	-	-	390	300
Relief and development agencies	-	-	-	-	-
Specific appeals	-	-	-	-	-
Home missions and other societies	500	-	-	500	-
	890	-	-	890	-
b Activities relating to the work of the church					
Diocesan parish share	53,236	-	-	53,236	51,341
Clergy expenses	898	-	-	898	937
Church running expenses	10,692	-	-	10,692	10,121
Church maintenance	1,163	67,594	-	68,757	8,710
	65,989	67,594	-	133,583	71,109
c Church management and administration					
Printing and stationery	702	-	-	702	1,258
	702	-	-	702	1,258
d Governance costs					
Independent examiners fees	1,170	-	-	1,170	1,128
	1,170	-	-	1,170	1,128
e Fixed assets					
Additions	-	11,454	-	11,454	11,454
	-	11,454	-	11,454	11,454
Total Payments	68,750	79,048	-	147,798	84,949

Notes to the Financial Statements for the year ended 31 December 2019

	2019 £	2018 £
4 Staff Costs		
Wages and salaries	-	-
Social security costs	-	-
	-	-

During the year the PCC did not employ any staff.

No member of the PCC has been or will be paid any remuneration or other benefits from the funds of the Council, in either of the years reported, other than the reimbursement of expenses properly incurred on the business of the PCC.

5 Tangible fixed assets - Fixtures and equipment

	Unrestricted £	Restricted	Total
Cost			
At 1 January 2019	35,394	30,472	65,866
Additions	-	11,454	11,454
Disposals	(3,482)	-	(3,482)
At 31 December 2019	31,912	41,926	73,838
Depreciation			
At 1 January 2019	32,883	3,423	36,306
Charge for the year	2,259	3,645	5,904
On disposals	(3,482)	-	(3,482)
At 31 December 2019	31,660	7,068	38,728
Net book value			
At 31 December 2019	252	34,858	35,110
At 31 December 2018	2,511	27,049	29,560