

Christ Church Oakworth With St John's Newsholme
Financial Statements
for the year ended 31 December 2020

KJA Kilner Johnson Limited
Chartered Accountants
Cleckheaton

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Independent Examiner's Report

Independent examiner's report to the trustees of Oakworth PCC

I report on the accounts for the year ended 31 December 2020, which are set out on pages 2 to 8.

Respective responsibilities of the examiner

The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
KJA Kilner Johnson Limited
Chartered Accountants
Network House, Stubs Beck Lane, Cleckheaton, West Yorkshire, BD19 4TT
9th May 2021

Receipts and Payments for the year ended 31 December 2020

	Note	Unrestricted £	Restricted £	Endowment £	2020 £	2019 £
Receipts						
Voluntary income	2a	54,036	78	-	54,114	64,049
Activities for generating funds	2b	3,376	28	-	3,405	52,284
Incoming resources from operating activities	2c	621	120	-	741	15,576
Income from investments	2d	693	-	-	693	813
Asset and investment sales		-	-	-	-	850
Total Receipts		58,726	226	-	58,952	133,571
Payments						
Grants	3a	520	-	-	520	890
Activities relating to the work of the church	3b	50,665	3,970	-	54,635	133,583
Church management and administration	3c	427	-	-	427	702
Governance costs	3d	1,224	-	-	1,224	1,170
Asset and investment purchases	3e	-	-	-	-	11,454
Total Payments		52,836	3,970	-	56,806	147,798
Net Receipts/(Payments)		5,890	(3,744)	-	2,146	(14,227)
Transfers Between Funds		-	-	-	-	-
Cash at Bank and In Hand at 1 January		62,888	9,744	10,000	82,632	96,859
Cash at Bank and In Hand at 31 December		68,778	6,000	10,000	84,778	82,632
Restricted/Endowment Funds Held at Bank						
M Wright Bequest			-	10,000		
Anonymous - Church development programme			2,598	-		
Various - Chairs			3,402	-		
			6,000	10,000		

Statement of Assets and Liabilities for the year ended 31 December 2020

	Unrestricted £	Restricted £	Endowment £	2020 £	2019 £
Cash Funds					
Cash at bank	43,227		-	43,227	20,375
Parish deposit accounts	25,533	6,000	10,000	41,533	62,063
Cash in hand	18		-	18	194
Total Cash Funds	68,778	6,000	10,000	84,778	82,632
Other Assets					
Gift aid repayable	3,079		-	3,079	8,538
Parish weekend	-	-	-	-	-
Listed Places of Worship grant	-	-	-	-	-
Total Other Assets	3,079	-	-	3,079	8,538
Fixed Assets					
Fixtures and equipment	102	31,263	-	31,365	35,110
Total Fixed Assets	102	31,263	-	31,365	35,110
Liabilities					
Accruals	1,284	-	-	1,284	1,224
Trade creditors	799	-	-	799	1,649
Total Liabilities	2,083	-	-	2,083	2,873
Net Assets	69,875	37,263	10,000	117,138	123,407

Approved by the Parochial Church Council on 9th May 2021 and signed on its behalf by:

.....
Chairman

.....
Warden

.....
Treasurer

Notes to the Financial Statements for the year ended 31 December 2020

1 Accounting Policies***Basis of preparation***

The financial statements have been prepared on a receipts and payments basis.

Funds

Unrestricted funds represent the funds of the PCC that are not subject to any restrictions regarding their use and available for application in the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted in that the PCC is free to redesignate them.

Restricted funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year must be carried forward as a balance on that fund.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

Fixed assets

Consecrated and beneficed property of any kind is excluded from the statement of assets and liabilities in accordance with section 10 (2)(a) and (c) of the Charities Act 2011.

Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC, and which require a facility for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's inventory which can be inspected at any reasonable time. For inalienable property acquired prior to 2000, there is insufficient cost information available and therefore such assets are not valued in the accounts. Items acquired since 1 January 2000 have been capitalised and depreciated over their currently anticipated useful economic life on a straight line basis.

All expenditure incurred in the year on consecrated or beneficed buildings, individual items under £1,000, or on the repair of movable church furnishings acquired before 1 January 2001 is written off.

Furniture and equipment used within the church premises is depreciated in the statement of assets and liabilities on a straight line basis over 10 years.

Individual items of equipment with a purchase price of £100 or less are not included in the statement of assets and liabilities.

Current Assets

Amounts owing to the PCC at 31 December are shown as debtors in the statement of assets and liabilities.

Short-term deposits include cash held on deposit either with the CBF Church Of England funds or at the bank.

Notes to the Financial Statements for the year ended 31 December 2020

1 Accounting Policies (Continued)***Fund Details******Endowment funds***

In 2009 a generous bequest of £10,000 was received from the estate of Michael Wright, a member of Cross Roads but a long time friend of Christ Church. The bequest is restricted in that only the interest can be used to support the maintenance of the churchyard, where his ashes are now interred in the family grave.

Restricted funds

In March 2017 a donation of £10,000 was received from a donor wishing to remain anonymous, gift aid of £2,500 was claimed giving a gross donation of £12,500. The donation was restricted in that it can only be used to fund the current phase of the Development Plan (lighting, heating repair, flooring and decoration) As at 1 January 2019 the donation had been partially spent with £5,582 remaining, it has now been fully spent.

In March 2018 a donation of £10,000 was received from a donor wishing to remain anonymous, gift aid of £2,500 was claimed giving a gross donation of £12,500. The donation was restricted in that it can only be used to fund the current phase of the Development Plan (lighting, heating repair, flooring and decoration). The donation has been fully spent in the year.

Various Talents donations totalling £12,248 were received in 2018, gift aid of £1,975 was claimed giving gross donations of £14,223. The donations were restricted in that they can only be used to fund the new Church Development Plan. As at 1 January 2019 the donations had been partially spent with £8,834 remaining, they have now been fully spent.

Various donations totalling £12,735 were received in 2019, gift aid of £1,895 was claimed giving gross donations of £14,630. The donations were restricted in that they can only be used to fund the new Church chairs. The donations have been partially spent with £3,176 remaining.

In January 2019 a donation of £25,000 was received from a donor wishing to remain anonymous, gift aid of £5,669 was claimed. The donation was restricted in that it can only be used to fund the Church Development Plan. The donation has been partially spent with £6,568 remaining.

In March 2019 a donation of £8,000 was received from a donor wishing to remain anonymous, gift aid of £2,000 was claimed giving a gross donation of £10,000. The donation was restricted in that it can only be used to fund the Church Development Plan. The donation has been fully spent in the year.

Notes to the Financial Statements for the year ended 31 December 2020

	Unrestricted £	Restricted £	Endowment £	2020 £	2019 £
2 Receipts					
a Voluntary Income					
Planned giving	38,614		-	38,614	42,754
Income tax recoverable	14,513		-	14,513	15,772
Project donations	-	78	-	78	407
Collections (open plate) at all services	909		-	909	5,116
	54,036	78	-	54,114	64,049
b Activities For Generating Funds					
Special events and fair trade		-	-	-	2,533
Donations, appeals etc	2,540	28	-	2,568	49,672
Social fund	837		-	837	80
	3,376	28	-	3,405	52,284
c Receipts From Operating Activities					
Church hall letting fees etc	116		-	116	522
Fees	505	120	-	625	2,982
Other grants	-		-	-	760
Listed places of worship grant			-	-	11,312
	621	120	-	741	15,576
d Income From Investments					
Deposit account interest	176	-	-	176	309
Other interest	517	-	-	517	504
	693	-	-	693	813
Total Receipts	58,726	226	-	58,952	132,721

Notes to the Financial Statements for the year ended 31 December 2020

	Unrestricted £	Restricted £	Endowment £	2020 £	2019 £
3 Payments					
a Grants					
Missionary societies			-	-	390
Relief and development agencies		-	-	-	-
Specific appeals	400			400	
Home missions and other societies	120	-	-	120	500
	520	-	-	520	890
b Activities relating to the work of the church					
Diocesan parish share	41,734		-	41,734	53,236
Clergy expenses	157		-	157	898
Church running expenses	8,144		-	8,144	10,692
Church maintenance	631	3,970	-	4,601	68,757
	50,665	3,970	-	54,635	133,583
c Church management and administration					
Printing and stationery	427	-	-	427	702
	427	-	-	427	702
d Governance costs					
Independent examiners fees	1,224	-	-	1,224	1,170
	1,224	-	-	1,224	1,170
e Fixed assets					
Additions			-	-	11,454
	-	-	-	-	11,454
Total Payments	52,836	3,970	-	56,806	147,798

Notes to the Financial Statements for the year ended 31 December 2020

	2020 £	2019 £
4 Staff Costs		
Wages and salaries	-	-
Social security costs	-	-
	-	-

During the year the PCC did not employ any staff.

No member of the PCC has been or will be paid any remuneration or other benefits from the funds of the Council, in either of the years reported, other than the reimbursement of expenses properly incurred on the business of the PCC.

5 Tangible fixed assets - Fixtures and equipment

	Unrestricted £	Restricted	Total
Cost			
At 1 January 2020	31,912	41,926	73,838
Additions	-	-	-
Disposals	-	-	-
At 31 December 2020	31,912	41,926	73,838
Depreciation			
At 1 January 2020	31,660	7,068	38,728
Charge for the year	150	3,595	
On disposals	-	-	-
At 31 December 2020	31,810	10,663	38,728
Net book value			
At 31 December 2020	102	31,263	31,365
At 31 December 2019	252	34,858	35,110