

Financial Statements for the year ended 31st December 2023

for

Christ Church Oakworth with St John's Newsholme

Walkers Chartered Accountants
Aireside House
Royd Ings Avenue
KEIGHLEY
West Yorkshire
BD21 4BZ

Christ Church Oakworth with St John's Newsholme

Contents of the Financial Statements

for the year ended 31st December 2023

	Page
Report of the Independent Examiners	1
Receipts and Payments Account	2
Statement of Assets and Liabilities	3
Notes to the Financial Statements	4 to 7

**Report of the Independent Examiner to the Members of the Parochial Church Council (PCC) of
Christ Church Oakworth with St John's Newsholme
for the year ended 31st December 2023**

I report on the accounts of the church for the year ended 31 December 2023 which are set out on pages 2 to 3.

Respective responsibilities of the PCC and the examiner

As members of the PCC you are responsible for the preparation of the accounts. The PCC members consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to:-

- Examine the accounts (under section 145 of the 2011 Act);
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5) (b) of the 2011 Act); and
- To state whether particular matters have come to my attention.

Basis of this report

My examination was carried out in accordance with the General Directions given by the Charity Commission. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as PCC members concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts, which accord with the accounting records and comply with the requirements of the 2011 Act s have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

M W Procter FCCA FCA
Walkers Chartered Accountants
Aireside House
Royd Ings Avenue
Keighley
BD21 4BZ

Date.....

Christ Church Oakworth with St John's Newsholme

Financial Statements for the Year Ended 31st December 2023

Receipts and Payments Account

	Notes	Unrestricted Funds	Restricted Funds	Endowed Funds	31.12.23	31.12.22
		£	£	£	£	£
RECEIPTS						
Voluntary income	2	51,537	2,394	-	53,931	78,873
Activities for generating funds	2	3,521	1,271	-	4,792	3,356
Incoming resources from operating activities	2	643	-	-	643	4,839
Investment income	2	1,349	-	-	1,349	547
		-----	-----	-----	-----	-----
TOTAL RECEIPTS		57,050	3,665	-	60,715	87,615
		-----	-----	-----	-----	-----
PAYMENTS						
Grants	3	1,661	856	-	2,517	1,370
Activities relating to the work of the Church	3	68,771	4,854	-	73,625	63,835
Church management & administration	3	1,000	-	-	1,000	770
Governance Costs	3	1,200	-	-	1,200	1,200
		-----	-----	-----	-----	-----
TOTAL PAYMENTS		72,632	5,710	-	78,342	67,175
		-----	-----	-----	-----	-----
EXCESS/(DEFICIT) OF RECEIPTS OVER PAYMENTS		(15,582)	(2,045)	-	(17,627)	20,440
BANK AND DEPOSIT ACCOUNTS BROUGHT FORWARD 1st JANUARY 2023						
		74,192	19,500	10,000	103,692	83,252
TRANSFER BETWEEN FUNDS						
		-	-	-	-	-
		-----	-----	-----	-----	-----
BANK AND DEPOSIT ACCOUNTS CARRIED FORWARD 31st December 2023		58,610	17,455	10,000	86,065	103,692
		=====	=====	=====	=====	=====

Christ Church Oakworth with St John's Newsholme

Statement of Assets and Liabilities

As at 31st December 2023

Notes	Unrestricted Funds £	Restricted Funds £	Endowed Funds £	31.12.23 £	31.12.22 £
CASH FUNDS					
Cash at bank	24,961	17,455	-	42,416	61,549
Parish deposit accounts	33,450	-	10,000	43,450	42,101
Cash in hand	199	-	-	199	42
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	58,610	17,455	10,000	86,065	103,692
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
FIXED AND OTHER ASSETS					
Fixtures and equipment	19,133	-	-	19,133	23,464
Gift aid repayable	6,089	-	-	6,089	1,802
LIABILITIES					
Creditors & Accruals	-	-	-	-	(989)
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
FIXED & OTHER ASSETS LESS LIABILITIES	25,222	-	-	25,222	24,277
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
NET ASSETS RETAINED FOR CHURCH USE	83,832	17,455	10,000	111,287	127,969
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Approved by the PCC on the and were signed on its behalf by:

.....
Chairman

.....
Warden

.....
Treasurer

Christ Church Oakworth with St John's Newsholme

Notes to the Financial Statements

for the year ended 31st December 2023

1. ACCOUNTING POLICIES

Basis of preparation

The accounts of the PCC have been prepared in accordance with the Church Accounting Regulations 2006 using the Receipts & Payments basis.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

Fixed Assets

Consecrated and beneficed property of any kind is excluded from the statement of assets and liabilities in accordance with section 10 (2) (a) and (c) of the Charities Act 2011.

Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC, and which require a facility for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's inventory which can be inspected at any reasonable time. For alienable property acquired prior to 2000, there is insufficient cost information available and therefore such assets are not valued in the accounts. Items acquired since 1 January 2000 have been capitalised and depreciated over their currently anticipated useful economic life on a straight-line basis.

All expenditure incurred in the year on consecrated or beneficed buildings comprising individual items under £1,000 or on the repair of moveable church furnishings acquired before 1st January 2001 are written off.

Furniture and equipment used within the church premises is depreciated in the statement of assets and liabilities on a straight-line basis over 10 years.

Individual items of equipment with a purchase price of £100 or less are not included in the statement of assets and liabilities.

Funds

Unrestricted funds are incoming resources receivable or generated for the objects of the PCC without further specified purposes and are available as general funds, unless designated for a specific purpose as determined by the PCC.

Restricted funds are to be used for specific purposes. Income and expenditure which meet these criteria are charged to those funds. Any balance remaining unspent at the end of the year must be carried forward as a balance on that fund.

Endowed funds comprise a generous bequest of £10,000 received in 2009 from the estate of Michael Wright, a member of St James Church Cross Roads-cum-Lees but a long time friend of this Christ Church. The bequest is restricted in that only the interest can be used to support the maintenance of the churchyard where his ashes are now interred in the family grave.

Christ Church Oakworth with St John's Newsholme

Notes to the Financial Statements

for the year ended 31st December 2023

2. RECEIPTS

	Unrestricted	Restricted	Endowed	31.12.23 Total	31.12.22 Total
	£	£	£	£	£
Voluntary Income					
Planned giving	40,180	-	-	40,180	59,644
Income tax recoverable	5,911	-	-	5,911	16,303
Collections (open plate) at all services		-	-		
Legacies	3,446	-	-	3,446	2,926
	2,000	2,394	-	4,394	-
	<u>51,537</u>	<u>2,394</u>	<u>-</u>	<u>53,931</u>	<u>78,873</u>
Activities for generating funds					
Donations & appeals					
Specific charities					
	2,387	1,271	-	3,658	2,136
	1,134	-	-	1,134	1,220
	<u>3,521</u>	<u>1,271</u>	<u>-</u>	<u>4,792</u>	<u>3,356</u>
Receipts from operating activities					
Church hall letting fees	544	-	-	544	-
Other fees	99	-	-	99	2,189
Other grants	-	-	-	-	2,650
Listed places of worship grant	-	-	-	-	-
	<u>643</u>	<u>-</u>	<u>-</u>	<u>643</u>	<u>4,839</u>
Investment income					
Deposit account interest	1,349	-	-	1,349	547
Other interest	-	-	-	-	-
	<u>1,349</u>	<u>-</u>	<u>-</u>	<u>1,349</u>	<u>547</u>
Total Receipts	<u>57,050</u>	<u>3,665</u>	<u>-</u>	<u>60,715</u>	<u>87,615</u>

Christ Church Oakworth with St John's Newsholme

Notes to the Financial Statements

for the year ended 31st December 2023

3. PAYMENTS

	Unrestricted	Restricted	Endowed	31.12.23 Total	31.12.22 Total
	£	£	£	£	£
Grants					
Specific appeals	291	622	-	913	-
Relief & development agencies	-	-	-	-	-
Home missions and other societies	1,370	234	-	1,604	1,370
	<u>1,661</u>	<u>856</u>	<u>-</u>	<u>2,517</u>	<u>1,370</u>
	<u><u>1,661</u></u>	<u><u>856</u></u>	<u><u>-</u></u>	<u><u>2,517</u></u>	<u><u>1,370</u></u>
Activities relating to work of the Church					
Diocesan Parish share	53,589	-	-	53,589	51,173
Clergy expenses	-	-	-	-	210
Church running expenses	10,801	-	-	10,801	7,517
Church maintenance	4,381	4,854	-	9,235	3,735
Project expenses	-	-	-	-	1,200
	<u>68,771</u>	<u>4,854</u>	<u>-</u>	<u>73,625</u>	<u>63,835</u>
	<u><u>68,771</u></u>	<u><u>4,854</u></u>	<u><u>-</u></u>	<u><u>73,625</u></u>	<u><u>63,835</u></u>
Church management & administration					
Printing & stationery	1,000	-	-	1,000	770
	<u>1,000</u>	<u>-</u>	<u>-</u>	<u>1,000</u>	<u>770</u>
	<u><u>1,000</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>1,000</u></u>	<u><u>770</u></u>
Governance Costs					
Independent Examiners Fees	1,200	-	-	1,200	1,200
	<u>1,200</u>	<u>-</u>	<u>-</u>	<u>1,200</u>	<u>1,200</u>
	<u><u>1,200</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>1,200</u></u>	<u><u>1,200</u></u>
Total Payments	<u><u>72,632</u></u>	<u><u>5,710</u></u>	<u><u>-</u></u>	<u><u>78,342</u></u>	<u><u>67,175</u></u>

Christ Church Oakworth with St John's Newsholme

Notes to the Financial Statements

for the year ended 31st December 2023

4. STAFF COSTS

The PCC did not employ any staff during the year

No member of the PCC has been or will be paid any remuneration or other benefits from the funds of the Council in either of the years reported other than the reimbursement of expenses properly incurred on the business of the PCC.

5. TANGIBLE FIXED ASSETS

Cost	Unrestricted
	£
At 1 st January 2023	73,836
Additions	-
Disposals	-

At 31st December 2023	73,836
	=====
Depreciation	
At 1 st January 2023	50,372
Charge for the year	4,331
Eliminated on disposals	-

At 31st December 2023	54,703
	=====
Net book value	
At 31st December 2023	19,133
	=====
At 31 st December 2022	23,464
	=====